

MARKET AT A GLANCE

Wednesday, 28 February 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	38972.41	-0.25
Shanghai	3015.48	0.00
Sensex	73095.22	-0.18
MSCI Asia Pacific	173.258	0.27

Currencies

Currencies	Rate	% Chg
USDINR	82.889	0.01
EURUSD	1.0839	-0.05
USDJPY	150.42	-0.05
Dollar Index	103.848	0.02

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2041.20	-0.14
Silver (\$/oz)	22.56	-0.40
NYMEX Crude Oil (\$/bbl)	78.5	-0.47
NYMEX NG (\$/mmbtu)	1.804	-0.22
COMEX Copper (\$/Lbs)	3.8455	-0.13
LME NICKEL (\$/T)	17460	-0.60
LME LEAD (\$/T)	2082	-0.05
LME ZINC (\$/T)	2512	-0.12
LME ALUMINIUM (\$/T)	2245	-0.18

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	61755	-0.14
Silver mini	68670	-0.95
Crude oil	6520	0.09
Natural Gas	150.7	-0.33
Copper	726.83	0.46
Nickel	1870.00	0.00
Lead	178.06	0.14
Zinc	214.13	-0.56
Aluminium	198.37	0.24

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	It is required to break above \$2045 to trigger recovery rallies. Else, choppy with trading expected the day.	↔

Silver LBMA Spot	Outlook remains bearish as long as prices stay below \$23.50.	↔
Crude Oil NYMEX	Break above \$79 would trigger another round of fresh rallies. If not, may see corrective selloffs.	↔

MCX	Technical Commentary	Outlook
Gold KG Apr	Inability to move past Rs 62400 there are chances of selling pressure to continue the day.	↔

Silver KG Mar	Break below Rs 69000 would trigger another round of selling pressure. Else, recovery upticks can be seen today.	↔
Crude Oil Mar	Choppy trading expected initially. A direct drop of Rs 6300 would see extension of weakness.	↔

Natural Gas Mar	Upticks likely to extend as long as the support of Rs 133 remain undisturbed.	↔
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Copper Mar	Intraday support is seen at Rs 722 breaking of the same is needed for further correction.	↔
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Nickel Mar	Expect choppy with thin volume trading in the near future.	↔
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Zinc Mar	Inability to move past Rs 210 there are chances of recovery rallies for the day.	↔
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Lead Mar	Bearish outlook remains on the cards as long as prices stay below Rs 180.	↔
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Aluminium Mar	A direct drop below Rs 197 would extend weakness. Else, recovery upticks expected the day.	↔
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MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	62192	62084	61987	62289	62397	62494	62602
	GOLDM MAR4	61734	61630	61515	61849	61953	62068	62172
	GOLD GUINEA MAR4	49777	49668	49482	49963	50072	50258	50367
	SILVER MAR4	68733	68380	67907	69206	69559	70032	70385
	SILVERM APR4	70903	70633	70264	71272	71542	71911	72181
	SILVERMIC FEB4	68758	68333	67572	69519	69944	70705	71130
BASE METALS	COPPER FEB4	722.9	722.3	721.5	723.8	724.4	725.2	725.8
	COPPER MAR4	725.0	723.1	721.3	726.8	728.7	730.5	732.4
	LEAD MAR4	179.3	179.0	178.5	179.8	180.1	180.6	180.9
	ZINC FEB4	216.6	216.1	215.4	217.2	217.7	218.4	218.9
	ZINC MAR4	214.2	213.5	212.5	215.3	216.0	217.0	217.7
	ALUMINIUM MAR4	198.0	197.1	196.4	198.6	199.5	200.2	201.1
ENERGY	NATURALGAS MAR4	145.2	139.1	135.1	149.2	155.3	159.3	165.4
	CRUDE OIL MAR4	6436	6359	6309	6486	6563	6613	6690
INDICES	MCX BULLDEX	15922	15899	15865	15956	15979	16013	16036

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD MAR24	2035.9	2035.9	2035.9	2035.9	2035.9	2035.9	2035.9
	SILVR 5000 MAR24	22.60	22.60	22.60	22.60	22.60	22.60	22.60
	LIGHT CRUDE APR4	77.46	76.40	75.63	78.23	79.29	80.06	81.12
	NAT GAS APR24	1.58	1.44	1.37	1.65	1.79	1.86	2.00
	HG COPPER MAR24	3.82	3.82	3.82	3.82	3.82	3.82	3.82
LME	ZINC	2292	2164	2086	2371	2499	2577	2705
	LEAD	2072	2060	2041	2091	2102	2121	2133
	ALUMINIUM	2187	2174	2163	2198	2210	2221	2234

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
28.Feb.24	SILVERM	MAR	SELL	71200.00	70940.00	70320.00	71990.00	71174.00

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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